

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2017

	<u>Quarter ended</u>		<u>Year-to-date ended</u>	
	<u>30.09.2017</u> (Unaudited)	<u>30.09.2016</u> (Unaudited)	<u>30.09.2017</u> (Unaudited)	<u>30.09.2016</u> (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	243,652	261,692	732,863	836,504
Cost of sales	<u>(180,219)</u>	<u>(196,126)</u>	<u>(552,703)</u>	<u>(632,807)</u>
Gross profit	63,433	65,566	180,160	203,697
Other income	904	1,783	3,078	5,365
Distribution expenses	(11,549)	(12,503)	(35,960)	(35,709)
Selling and administrative expenses	(33,349)	(31,237)	(94,611)	(114,938)
Profit before tax	<u>19,439</u>	<u>23,609</u>	<u>52,667</u>	<u>58,415</u>
Income tax expense				
- Current tax	3,551	(1,230)	(7,059)	(17,700)
- Deferred tax	(8,038)	(3,459)	(6,434)	2,432
Profit net of tax for the period	<u>14,952</u>	<u>18,920</u>	<u>39,174</u>	<u>43,147</u>
Earnings per ordinary share (sen)	<u>9.10</u>	<u>11.51</u>	<u>23.83</u>	<u>26.25</u>

The Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2016.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2017**

	Quarter ended		Year-to-date ended	
	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the parent	14,952	18,920	39,174	43,147
Foreign currency translation	-	-	(12)	(4)
Total comprehensive income for the period	<u><u>14,952</u></u>	<u><u>18,920</u></u>	<u><u>39,162</u></u>	<u><u>43,143</u></u>
Total comprehensive income attributable to owners of the parent	<u><u>14,952</u></u>	<u><u>18,920</u></u>	<u><u>39,162</u></u>	<u><u>43,143</u></u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2016.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	As at 30.09.2017 (Unaudited)	As at 31.12.2016 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	59,472	64,218
Intangible asset	4,782	4,782
Deferred tax asset	11,204	17,653
	<u>75,458</u>	<u>86,653</u>
Current assets		
Inventories	113,635	94,894
Trade and other receivables	28,423	40,787
Cash and cash equivalents	167,154	200,551
	<u>309,212</u>	<u>336,232</u>
TOTAL ASSETS	<u><u>384,670</u></u>	<u><u>422,885</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	164,386	164,386
Share premium	685	685
Other reserves	1,990	2,002
Retained earnings	41,769	43,691
Total equity attributable to owners of the parent	<u>208,830</u>	<u>210,764</u>
Non-current liability		
Deferred tax liabilities	-	11
Current liabilities		
Trade and other payables	175,501	204,686
Current tax payable	339	7,424
	<u>175,840</u>	<u>212,110</u>
Total liabilities	<u>175,840</u>	<u>212,121</u>
TOTAL EQUITY AND LIABILITIES	<u><u>384,670</u></u>	<u><u>422,885</u></u>
Net Assets per share (RM)	<u><u>1.27</u></u>	<u><u>1.28</u></u>

The Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2016.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2017**

	←----- Attributable to equity holders of the Company ----->					
	←----- Non-distributable ----->				Distributable	
	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
At 1 January 2017	164,386	685	1,365	637	43,691	210,764
Total comprehensive income for the financial period	-	-	-	(12)	39,174	39,162
Dividends on ordinary shares	-	-	-	-	(41,096)	(41,096)
At 30 September 2017	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>625</u>	<u>41,769</u>	<u>208,830</u>
At 1 January 2016	164,386	685	1,365	617	38,357	205,410
Total comprehensive income for the financial period	-	-	-	(4)	43,147	43,143
Dividends on ordinary shares	-	-	-	-	(41,096)	(41,096)
At 30 September 2016	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>613</u>	<u>40,408</u>	<u>207,457</u>

The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2016.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2017

	Year-to-date ended	
	30.09.2017 RM'000 (Unaudited)	30.09.2016 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before tax	52,667	58,415
Adjustments for:		
Property, plant and equipment		
- Depreciation	5,117	4,780
- Gain on disposal	(516)	(92)
- Written off	15	955
Interest income	(4,052)	(5,195)
Net impairment (reversal)/loss on trade receivable	(179)	70
Allowance/(reversal) for inventory obsolesces	4,049	(323)
Inventories written off	261	136
Unrealised foreign exchange gain	(358)	(98)
	57,004	58,648
Operating profit before working capital changes		
Increase in receivables	(7,372)	(12,706)
(Increase)/Decrease in inventories	(23,051)	14,653
(Decrease)/Increase in payables	(29,734)	23,716
	(3,153)	84,311
Cash (used in)/generated from operations		
Tax paid	(14,143)	(19,031)
	(17,296)	65,280
Net cash (used in)/generated from operating activities		
Cash flows from investing activities		
Purchase of property, plant and equipment	(604)	(2,633)
Proceeds from disposal of equipment	714	97
Interest received	4,052	5,195
	4,162	2,659
Net cash generated from investing activities		
Cash flows from financing activities		
Dividends paid	(41,096)	(41,096)
Repayment from related companies	17,480	21,465
Payments made on behalf of/ (repayment to) penultimate holding company	2,668	(257)
	(20,948)	(19,888)
Net cash used in financing activities		
Net (decrease)/increase in cash and cash equivalents	(34,082)	48,051
Effects of foreign exchange rate changes	685	(116)
Cash and cash equivalents at beginning of year	200,551	182,473
	167,154	230,408
Cash and cash equivalents at 30 September		

The Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2016.